

**2026 ONTARIO
BUDGET**

Schedule of Debt

Outstanding Debt - Consolidated Summary

Interim 2026 (\$ Millions)

	<u>Province</u>		<u>OEFC</u>		2025-26		2024-25
		Issued by the Province	Guaranteed by the Province	Total	Interim	Total	
Debt							
Non-Public Debt							
Canada Pension Plan Investment Board	5,751	-	-	-	5,751		6,325
Canada Mortgage and Housing Corporation	2	-	-	-	2		6
55 School Board Trust	412	-	-	-	412		449
	6,165	-	-	-	6,165		6,780
Publicly Held Debt							
Bonds	456,833	6,422	1,931	8,353	465,186		442,301
Treasury Bills	18,753	2,369	-	2,369	21,122		22,189
U.S. Commercial Paper	11,962	-	-	-	11,962		5,433
Infrastructure Ontario (IO)	300	-	-	-	300		300
Other	1,935	-	-	-	1,935		1,951
	489,783	8,791	1,931	10,722	500,505		472,174
Total Debt	495,948	8,791	1,931	10,722	506,670		478,954
Unamortized discounts, premiums and commissions	(4,564)	-	-	-	(4,564)		(4,361)
Less: Holdings of own Ontario bonds and treasury bills	9,984	-	-	-	9,984		12,549
Revised Total Debt	481,400	8,791	1,931	10,722	492,122		462,044

Note: Numbers may not add due to rounding

2026 ONTARIO BUDGET

Schedule of Outstanding Debt					
As at March 31, 2026					
Date of Maturity	Date of Issue	Series	Interest Rate (%)	Outstanding (\$)	Reference
DEBT ISSUED FOR PROVINCIAL PURPOSES					
NON-PUBLIC DEBT					
To Canada Pension Plan Investment Board:					
Year ending March 31					
2031	2009	CPP	4.79	43,880,000	
2032	2009	CPP	4.75	52,000,000	
2036	2006 - 2014	CPP	3.41 to 4.73	725,953,000	
2037	2007	CPP	4.50 to 4.76	351,269,000	
2038	2008 - 2017	CPP	2.64 to 4.68	375,952,000	
2039	2009	CPP	4.70 to 5.48	493,439,000	
2040	2010 - 2012	CPP	4.36 to 5.03	1,179,395,000	
2041	2011	CPP	4.20 to 4.86	799,613,000	
2042	2012	CPP	4.23 to 4.56	954,179,000	
2043	2013	CPP	3.36 to 3.62	775,272,000	
Total to Canada Pension Plan Investment Board				5,750,952,000	(3)

Schedule of Outstanding Debt					
As at March 31, 2026					
Date of Maturity	Date of Issue	Series	Interest Rate (%)	Outstanding (\$)	Reference
To Canada Mortgage and Housing Corporation:					
Year ending March 31					
2028	2000	CMHC	6.089	1,708,701	
2029	2000	CMHC	6.089	495,309	
Total to Canada Mortgage and Housing Corporation				2,204,010	(4)

To School Board Trust Debt:					
Year ending March 31					
2034	2004		5.90	891,000,000	
Less: Sinking Fund				(479,000,000)	
				412,000,000	(5)
Total Other Debt				414,204,010	
TOTAL NON-PUBLIC DEBT				6,165,156,010	

Schedule of Outstanding Debt - Continued

As at March 31, 2026

Date of Maturity	Date of Issue	Series	Interest Rate (%)	Outstanding (\$)	Reference
PUBLICLY HELD DEBT					
PAYABLE IN CANADA IN CANADIAN DOLLARS					
2-Jun-26	21-Dec-95	JU	8.00	1,000,000,000	
2-Jun-26	3-Feb-16	DMTN229	2.40	7,500,000,000	
8-Sep-26	19-Apr-21	DMTN250	1.35	2,000,000,000	
2-Dec-26	13-Feb-97	KR	8.00	386,500,000	
2-Dec-26	20-Jan-99	MH	7.00	124,584,000	(6)
1-Feb-27	14-Feb-20	DMTN244	1.85	3,250,000,000	
3-Feb-27	5-Aug-97	KN	7.50	58,220,000	
3-Feb-27	5-Aug-97	KT	6.95	8,726,000	
3-Feb-27	1-Apr-98	KY	7.50	11,549,000	
3-Feb-27	4-Dec-98	LA	7.50	5,507,000	
4-Feb-27	4-Feb-98	KQ	7.375	990,000	
2-Jun-27	9-Feb-17	DMTN234	2.60	8,400,000,000	
2-Jun-27	17-Oct-96	KJ	7.60	4,734,700,000	
8-Sep-27	24-Aug-20	DMTN247	1.05	2,000,000,000	
8-Mar-28	11-Jul-22	DMTN256	3.60	5,500,000,000	
2-Jun-28	6-Apr-18	DMTN238	2.90	9,550,000,000	
25-Aug-28	25-Feb-98	LQ	6.25	2,020,000	
8-Sep-28	6-Oct-23	DMTN259	3.40	1,000,000,000	
27-Nov-28	27-Nov-23	DMTN261	CORRA+36.5	2,600,000,000	
8-Mar-29	8-Jan-98	LK	6.50	4,727,000,000	
8-Mar-29	10-Apr-24	DMTN264	4.00	2,150,000,000	
2-Jun-29	7-Feb-19	DMTN240	2.70	9,258,201,000	
1-Nov-29	29-Jul-21	DMTN251	1.55	5,500,000,000	
21-Feb-30	21-Feb-25	DMTN270	CORRA+44	1,500,000,000	
2-Jun-30	27-Jan-20	DMTN243	2.05	11,650,000,000	
8-Sep-30	24-Mar-25	DMTN271	2.95	3,500,000,000	
19-Nov-30	19-Nov-25	DMTN274	CORRA+41	1,500,000,000	
2-Dec-30	13-Oct-20	DMTN248	1.35	7,000,000,000	
13-Jan-31	8-Sep-95	JN	9.50	125,000,000	
13-Jan-31	13-Jan-26	DMTN275	CORRA+36	1,500,000,000	
2-Jun-31	27-Mar-00	NF	6.20	3,000,000,000	
2-Jun-31	25-Nov-10	DMTN206	5.20	133,300,000	

Schedule of Outstanding Debt - Continued

As at March 31, 2026

Date of Maturity	Date of Issue	Series	Interest Rate (%)	Outstanding (\$)	Reference
2-Jun-31	12-Apr-21	DMTN249	2.15	8,850,000,000	
2-Dec-31	14-Oct-21	DMTN253	2.25	6,350,000,000	
2-Feb-32	2-Mar-23	DMTN257	4.05	3,000,000,000	
2-Jun-32	9-May-22	DMTN254	3.75	9,650,000,000	
4-Mar-33	4-Mar-24	DMTN263	4.10	2,750,000,000	
8-Mar-33	17-Feb-03	DMTN61	5.85	4,674,610,000	
8-Mar-33	29-Apr-04	DMTN110	5.85	188,000,000	
8-Mar-33	23-Jul-04	DMTN116	5.85	100,000,000	
2-Jun-33	6-Apr-23	DMTN258	3.65	12,950,000,000	
3-Feb-34	3-Feb-25	DMTN268	3.65	2,250,000,000	
2-Jun-34	19-Jan-24	DMTN262	4.15	11,713,000,000	
13-Jul-34	21-Sep-05	DMTN157	5.00	47,500,000	(7)
3-Nov-34	3-Nov-94	HY	9.75	248,800,000	
2-Dec-34	20-Aug-24	DMTN266	3.80	7,500,000,000	
10-Jan-95 to 10-Jan-35	30-Nov-94	HZ	9.4688	2,315,904	(8)
" "	" "	JA	9.4688	2,315,904	(8)
" "	" "	JB	9.4688	5,090,584	(8)
" "	" "	JC	9.4688	4,764,354	(8)
" "	" "	JD	9.4688	3,171,134	(8)
12-Jan-35	12-Jan-07	JG	9.50	110,950,000	
8-Feb-35	8-Feb-95	JJ	9.875	32,000,000	
2-Jun-35	25-Aug-04	DMTN119	5.60	7,338,509,000	
2-Jun-35	12-Jan-05	DMTN133	5.35	150,000,000	
2-Jun-35	7-Feb-25	DMTN269	3.60	7,250,000,000	
2-Dec-35	2-Jul-25	DMTN273	3.95	7,750,000,000	
2-Jun-36	15-Jan-26	DMTN276	3.90	2,250,000,000	
20-Jun-36	20-Jun-96	KC	8.25	98,984,000	
1-Dec-36	8-Mar-06	DMTN158	2.00 Real Return	3,308,449,281	(9)
2-Jun-37	22-Feb-06	DMTN164	4.70	8,700,000,000	
2-Dec-37	1-Feb-05	DMTN138	5.20	100,000,000	
2-Jun-38	28-Jul-04	DMTN117	10.00	75,000,000	(10)
20-Jun-38	16-Sep-96	KG	8.10	120,000,000	
13-Jul-38	29-Jul-98	LS	5.75	50,000,000	

Schedule of Outstanding Debt - Continued

As at March 31, 2026

Date of Maturity	Date of Issue	Series	Interest Rate (%)	Outstanding (\$)	Reference
25-Aug-38	17-Aug-98	LT	6.00	86,500,000	
2-Jun-39	15-Jan-08	DMTN182	4.60	9,600,000,000	
13-Jul-39	2-Feb-99	MK	5.65	223,858,000	
2-Dec-39	25-Feb-00	NE	5.70	1,489,000,000	
13-Jul-40	18-Apr-02	DMTN44	6.20	100,000,000	
2-Jun-41	15-Jun-10	DMTN204	4.65	11,368,000,000	
2-Dec-41	15-Aug-01	DMTN10	6.20	340,000,000	
8-Mar-42	4-Dec-01	DMTN29	6.00	41,000,000	
2-Jun-42	18-Jan-02	DMTN33	6.00	240,000,000	
2-Jun-43	24-Feb-03	DMTN62	5.75	75,000,000	
2-Jun-43	31-Jan-12	DMTN214	3.50	11,000,000,000	
2-Jun-44	13-Sep-06	DMTN169	4.60	27,000,000	
10-Jan-45	25-May-95	JL	8.435	35,531,176	(11)
1-Mar-45	1-Mar-95	JK	9.50	150,000,000	
2-Jun-45	31-Aug-05	DMTN153	4.50	175,000,000	
2-Jun-45	10-May-13	DMTN220	3.45	15,525,000,000	
2-Jun-46	24-May-06	DMTN166	4.85	154,700,000	
2-Dec-46	2-Feb-15	DMTN228	2.90	14,550,250,000	
2-Jun-47	28-Feb-07	DMTN176	4.50	158,000,000	
2-Jun-48	6-May-08	DMTN184	4.70	50,000,000	
2-Jun-48	21-Jun-16	DMTN231	2.80	12,049,000,000	
2-Jun-49	30-Nov-17	DMTN236	2.90	12,624,500,000	
2-Dec-50	28-May-19	DMTN242	2.65	14,073,900,000	
2-Dec-51	20-Aug-20	DMTN246	1.90	12,750,000,000	
2-Dec-52	25-Aug-21	DMTN252	2.55	8,250,000,000	
2-Dec-53	30-May-22	DMTN255	3.75	12,400,000,000	
2-Jun-54	22-Jul-08	DMTN185	4.60	40,000,000	
7-Oct-54	7-Oct-24	DMTN267	4.10	1,600,000,000	
2-Dec-54	24-Jul-23	DMTN260	4.15	12,000,000,000	
2-Dec-55	25-Apr-24	DMTN265	4.60	12,250,000,000	
2-Dec-56	29-May-25	DMTN272	4.45	7,650,000,000	
2-Jun-62	8-Nov-12	DMTN216	3.25	525,000,000	

Schedule of Outstanding Debt - Continued**As at March 31, 2026**

Date of Maturity	Date of Issue	Series	Interest Rate (%)	Outstanding (\$)	Reference
Borrowing remaining				9,004,000,000	
				387,904,996,337	
Less: CPI adjustment to Real Return Swap				(159,664,614)	(9)
				387,745,331,723	

Schedule of Outstanding Debt - Continued**As at March 31, 2026**

Date of Maturity	Date of Issue	Series	Interest Rate (%)	Outstanding (\$)	Reference
ONTARIO SAVINGS BONDS					
21-Jun-26	21-Jun-16	Annual	2.20	6,087,100	
21-Jun-26	21-Jun-16	Compound	2.20	4,945,800	
21-Jun-27	21-Jun-17	Annual	2.15	4,043,900	
21-Jun-27	21-Jun-17	Compound	2.15	2,675,400	
21-Jun-28	21-Jun-18	Annual	2.85	734,200	
21-Jun-28	21-Jun-18	Compound	2.85	1,075,500	
Active Series				19,561,900	(12)
Matured Series				42,948,900	(13)
TOTAL ONTARIO SAVINGS BONDS				62,510,800	
TOTAL PAYABLE IN CANADA IN CANADIAN DOLLARS				387,807,842,523	

Schedule of Outstanding Debt - Continued**As at March 31, 2026**

Date of Maturity	Date of Issue	Series	Interest Rate (%)	Outstanding (\$)	Reference
PAYABLE IN EUROPE IN CANADIAN DOLLARS					
13-Jul-34	13-Jul-94	EMTN5	9.40	300,000,000	
TOTAL PAYABLE IN EUROPE IN CANADIAN DOLLARS				300,000,000	

Foreign Currency Debt

(14)

PAYABLE IN AUSTRALIA IN AUSTRALIAN DOLLARS					
27-Jan-27	27-Jan-17	ADI5	3.50	315,000,000	
12-Oct-28	12-Apr-18	ADI6	3.20	115,000,000	
26-Oct-29	26-Apr-19	ADI7	2.70	40,000,000	
10-Dec-31	10-Dec-21	ADI9	2.50	36,000,000	
10-Dec-32	10-Dec-21	ADI10	2.60	36,000,000	
8-May-34	8-May-24	ADI11	5.35	1,500,000,000	
3-Oct-34	3-Oct-19	ADI8	2.00	355,000,000	
TOTAL PAYABLE IN AUSTRALIA IN AUSTRALIAN DOLLARS				2,397,000,000	
CANADIAN DOLLAR EQUIVALENT EXCHANGE RATE OF \$0.91636				2,196,507,635	

Schedule of Outstanding Debt - Continued**As at March 31, 2026**

Date of Maturity	Date of Issue	Series	Interest Rate (%)	Outstanding (\$)	Reference
PAYABLE IN EUROPE IN EURO					
8-Apr-27	8-Apr-20	EMTN117	0.375	1,000,000,000	
25-Nov-30	24-Nov-20	EMTN120	0.01	2,500,000,000	
9-Jun-31	9-Jun-21	EMTN123	0.25	1,000,000,000	
31-Jan-34	31-Jan-24	EMTN127	3.10	1,250,000,000	
3-Jul-35	3-Jul-25	EMTN128	3.25	2,000,000,000	
2-Oct-40	6-May-20	EMTN118	0.70	50,000,000	
28-Jun-41	29-Jan-16	EMTN112	1.82	52,000,000	
9-Dec-41	9-Dec-21	EMTN125	0.70	75,000,000	
3-Dec-46	3-Dec-21	EMTN124	0.76	160,000,000	
18-Aug-55	18-Aug-25	EMTN130	3.750	150,000,000	
TOTAL PAYABLE IN EUROPE IN EURO				8,237,000,000	
CANADIAN DOLLAR EQUIVALENT EXCHANGE RATE OF \$1.53619				12,653,598,230	

PAYABLE IN EUROPE IN POUND STERLING					
26-May-26	26-May-22	EMTN126	2.25	500,000,000	
15-Dec-26	13-Jan-21	EMTN121	0.25	1,750,000,000	
TOTAL PAYABLE IN EUROPE IN POUND STERLING				2,250,000,000	
CANADIAN DOLLAR EQUIVALENT EXCHANGE RATE OF \$1.69678				3,817,760,000	

Schedule of Outstanding Debt - Continued**As at March 31, 2026**

Date of Maturity	Date of Issue	Series	Interest Rate (%)	Outstanding (\$)	Reference
PAYABLE IN EUROPE IN SWISS FRANCS					
28-Jun-29	28-Jun-17	EMTN115	0.25	400,000,000	
12-May-33	12-May-21	EMTN122	0.05	250,000,000	
30-Jul-35	30-Jul-25	EMTN129	1.02	390,000,000	
TOTAL PAYABLE IN EUROPE IN SWISS FRANCS				1,040,000,000	
CANADIAN DOLLAR EQUIVALENT EXCHANGE RATE OF \$1.65043				1,716,442,688	

PAYABLE IN GLOBAL MARKET IN U.S. DOLLARS					
14-Apr-26	14-Apr-21	G89	1.05	3,000,000,000	
27-Apr-26	27-Apr-16	G69	2.50	1,000,000,000	
15-Jun-26	20-Jun-19	G83	2.30	1,750,000,000	
19-May-27	19-May-22	G92	3.10	2,250,000,000	
21-May-27	21-May-20	G85	1.05	1,750,000,000	
18-Jan-29	18-Jan-24	G93	4.20	3,000,000,000	
29-Jan-29	29-Jan-26	G100	3.80	3,500,000,000	
17-Sep-29	17-Sep-24	G95	3.70	2,000,000,000	
2-Oct-29	2-Oct-19	G84	2.00	1,250,000,000	
15-Jan-30	15-Jan-25	G96	4.70	3,000,000,000	
7-Oct-30	7-Oct-20	G86	1.125	1,250,000,000	
25-Feb-31	25-Feb-21	G88	1.60	1,500,000,000	
14-Oct-31	14-Oct-21	G90	1.80	1,000,000,000	
21-Jan-32	21-Jan-22	G91	2.13	1,500,000,000	
24-Apr-34	24-Apr-24	G94	5.05	1,500,000,000	
11-Jun-35	11-Jun-25	G97	4.85	2,000,000,000	
4-Sep-30	4-Sep-25	G98	4.85	3,000,000,000	
20-Nov-35	20-Nov-25	G99	4.45	2,000,000,000	
TOTAL PAYABLE IN GLOBAL MARKET IN U.S. DOLLARS				36,250,000,000	
CANADIAN DOLLAR EQUIVALENT EXCHANGE RATE OF \$1.34001				48,575,355,000	

Schedule of Outstanding Debt - Continued					
As at March 31, 2026					
Date of Maturity	Date of Issue	Series	Interest Rate (%)	Outstanding (\$)	Reference
TOTAL BONDS				457,067,506,076	
TREASURY BILLS				19,256,738,000	
U.S. COMMERCIAL PAPER (in U.S. Dollars)				8,677,500,000	(15)
CANADIAN DOLLAR EQUIVALENT EXCHANGE RATE OF \$1.37848				11,961,722,207	
TOTAL PUBLICLY HELD DEBT				488,285,966,283	
TOTAL DEBT ISSUED FOR PROVINCIAL PURPOSES				494,451,122,293	
CONSOLIDATION ADJUSTMENTS - OTHER GOVERNMENT ORGANIZATIONS					
PUBLIC DEBT ISSUED BY AGENCIES					
Fair Hydro Trust				1,764,706,000	
Infrastructure Ontario				300,000,000	
Niagara Parks Commission				5,018,350	
ORNGE				164,768,348	
ONTARIO SECURITIES HELD BY AGENCIES					
BONDS				(234,844,000)	(16)
TREASURY BILLS				(503,453,000)	(17)
TOTAL CONSOLIDATION ADJUSTMENTS				1,496,195,698	
TOTAL PROVINCIAL PURPOSE DEBT AFTER CONSOLIDATION ADJUSTMENTS				495,947,317,991	

Schedule of Outstanding Debt - Continued

As at March 31, 2026

Date of Maturity	Date of Issue	Series	Interest Rate (%)	Outstanding (\$)	Reference
PUBLICLY HELD DEBT					
PAYABLE IN CANADA IN CANADIAN DOLLARS					
2-Jun-27	11-Feb-00	KJ	7.60	100,500,000	
25-Aug-28	13-Apr-99	LQ	6.25	78,600,000	
8-Sep-28	17-Apr-23	DMTN259	3.40	1,000,000,000	
8-Mar-29	10-Apr-24	DMTN264	4.00	600,000,000	
2-Jun-29	30-Aug-19	DMTN240	2.70	66,799,000	
2-Jun-34	19-Jan-24	DMTN262	4.15	537,000,000	
1-Dec-36	4-Oct-05	DMTN158	2.00 Real Return	1,080,184,000	(9)
2-Jun-37	1-Sep-06	DMTN164	4.70	400,000,000	
2-Jun-39	10-Jul-09	DMTN182	4.60	100,000,000	
2-Jun-41	9-Mar-11	DMTN204	4.65	282,000,000	
2-Jun-43	15-May-12	DMTN214	3.50	200,000,000	
2-Jun-45	1-Oct-13	DMTN220	3.45	525,000,000	
2-Dec-46	2-Feb-15	DMTN228	2.90	149,750,000	
2-Jun-48	19-Jun-17	DMTN231	2.80	651,000,000	
2-Jun-49	25-Jan-18	DMTN236	2.90	625,500,000	
2-Dec-50	21-Aug-19	DMTN242	2.65	26,100,000	
TOTAL PAYABLE IN CANADA IN CANADIAN DOLLARS				6,422,433,000	

Schedule of Outstanding Debt - Continued**As at March 31, 2026**

Date of Maturity	Date of Issue	Series	Interest Rate (%)	Outstanding (\$)	Reference
TOTAL BONDS				6,422,433,000	
TREASURY BILLS				2,369,377,000	
TOTAL PUBLICLY HELD DEBT				8,791,810,000	
TOTAL DEBT ISSUED BY THE PROVINCE FOR OEFC				8,791,810,000	

Schedule of Outstanding Debt - Concluded					
As at March 31, 2026					
Date of Maturity	Date of Issue	Series	Interest Rate (%)	Outstanding (\$)	Reference
OEFC'S DEBT GUARANTEED BY THE PROVINCE					
PAYABLE IN CANADA IN CANADIAN DOLLARS					
22-Jun-26	21-Jun-96	HYD-GG8	8.25	1,000,000,000	
18-Jul-27	18-Jul-98	HYD-GR4	6.594	12,070,000	
17-Oct-31	23-Jan-98	HYD-GT0-1	6.00	100,000,000	
TOTAL PAYABLE IN CANADA IN CANADIAN DOLLARS				1,112,070,000	
GLOBAL MARKET PAYABLE IN CANADIAN DOLLARS					
11-Apr-31	11-Apr-91	HYD-FP9	10.80	818,437,557	(18)
TOTAL PAYABLE IN GLOBAL MARKET IN CANADIAN DOLLARS				818,437,557	
TOTAL OEFC'S DEBT GUARANTEED BY THE PROVINCE				1,930,507,557	
TOTAL OEFC DEBT				10,722,317,557	
TOTAL CONSOLIDATED DEBT				506,669,635,548	
Less: UNAMORTIZED DISCOUNTS / PREMIUMS				4,563,664,492	
Less: HOLDINGS OF OWN ONTARIO BONDS AND T-BILLS				9,983,621,000	(19)
REVISED TOTAL DEBT				492,122,350,056	

OUTSTANDING DEBT – Continued

As at March 31, 2026

References:

1. All debt issues are non-callable, except as stated in the notes below. Debt is payable at a fixed rate, or a floating rate with reference to a stated index, reset usually every three months (3M). The floating rate index is CORRA - Canadian Overnight Repo Rate Average. Debt is measured at amortized cost using the effective interest rate method.
2. The following debt series are issued for Provincial purposes and for OEFC: KJ, LQ, DMTN259, DMTN264, DMTN240, DMTN262, DMTN158, DMTN164, DMTN182, DMTN204, DMTN214, DMTN220, DMTN228, DMTN231, DMTN236, and DMTN242.
3. The Canada Pension Plan Investment Board (“CPPIB”) invests funds in the Province of Ontario’s non-marketable securities. Effective July 1, 2005, under a side-letter agreement signed between the CPPIB and the Province, CPPIB offered the Province upon maturity of the debentures held to the credit of the Canada Pension Plan Investment Fund (“CPPIF”) that were issued before January 1, 1998, an option of issuing new replacement debentures to the CPPIB with a maximum term of 30 years (minimum term of 5 years and with subsequent roll over options subject to the 30 years maximum from the date of issue of the first replacement debenture) at a rate based on the capital market rates at the time of roll over. These debentures are not negotiable or transferable and are assignable only to a wholly-owned subsidiary of the Canada Pension Plan Investment Board. On April 1, 2007, all debentures held to the credit of the CPPIF or purchased by the Minister of Finance of Canada in accordance with Section 110 of the Canada Pension Plan were transferred to the CPPIB.
4. CMHC: The terms of these debentures require that equal payments be made each year until their maturity. Each payment consists of blended principal and interest. Debt includes \$2.2 million of CMHC debt transferred from the Ontario Municipal Housing Corporation (OMHC) upon OMHC’s dissolution in FY2020–21.
5. SBT: A School Board Trust was created in June 2003 to permanently refinance debt incurred by 55 school boards. The Trust issued 30-year sinking fund debentures amounting to \$891 million and \$882 million of the proceeds was provided to the 55 school boards in exchange for the irrevocable right to receive future transfer payments from the Province. An annual transfer payment is made by the Ministry of Education to the Trust’s sinking fund under the School Board Operating Grant program to retire the debt over 30 years.
6. MH: The terms of these debentures require that a special one-time interest payment of 25% of the principal amount outstanding.
7. DMTN157: Interest is payable semi-annually at 15.0% until January 13, 2006 and thereafter at 5.0%.
8. Series HZ, JA, JB, JC, JD: These are zero coupon bonds which require unequal payments consisting of principal and interest to be made at predetermined irregular intervals. During the fiscal year 2025-26, principal repaid was \$2.0 million. The total principal and interest to be payable over the life of these bonds is \$1,092 million.
9. DMTN158: This Real Return Bond bears interest to the index adjusted principal in relation to All-Items Consumer Price Index for Canada (the “CPI”), issued with a base index of 127.54839 on March 8, 2006. Consequent to the change of official time base reference period from 1992 to 2002 by the Bank of Canada on June 19, 2007, the base index has been changed to 107.18352. Total issue size is \$2,844 million in principal, of which \$700 million has been on-lent to OEFC, and \$300 million has been swapped. The amount outstanding represents the indexed value of the principal.
10. DMTN117: The bond was issued at a high premium in 2004 to offer a yield of 5.74%.
11. JL: The terms of these debentures require unequal payments, consisting of both principal and interest, to be made at predetermined irregular intervals with the final payment on January 10, 2045. The total principal and interest to be payable over the life of the debenture is \$1,325 million.
12. OSB: Ontario Savings Bonds are redeemable at the option of the holders on June 21 and December 21 and for 14 calendar days following the redemption date of June 21 and December 21, with the exception of Fixed-Rate bonds which are redeemable at maturity only. Starting in 2009, Variable Rate Bonds are redeemable annually only on June 21. All current outstanding OSBs may be redeemed upon the death of the beneficial owner. OSBs were no longer issued from 2019 onward.
OSB - Fixed Rate:
In 2010 and 2011, fixed rate bonds were issued for a term of three, seven and ten years. In 2014, 2015, 2016, 2017, and 2018, fixed-rate bonds were issued for a term of three and ten years only.
13. OSB: The outstanding amount represent bonds matured but not yet presented for redemption. No interest is payable on these bonds.
14. All foreign currency debt has been converted into Canadian dollar equivalents at the rates of the currency exchange agreements if the debt is hedged, or at January 31, 2026 exchange rates if unhedged. The exchange rates of foreign currencies to Canadian dollars as at January 31, 2026 are: Australian dollar 0.9473, euro 1.6130, Swiss franc 1.7606, UK pound sterling 1.8617, United States dollar 1.3593.
15. U.S. Commercial Paper issues are discount notes with maturities up to 270 days.
16. Ontario Bonds held by:

Deposit Insurance Reserve Fund: \$11m DMTN229, \$10m DMTN238, \$1m DMTN247, \$1m DMTN250, \$1m DMTN256 \$1m DMTN259, and \$10m KJ.

Forest Future Trust: \$1m DMTN240, \$3m DMTN254, and \$2m DMTN258.

Forest Renewal Trust: \$3m DMTN240, \$7m DMTN254, and \$4m DMTN258.

Ontario Trillium Foundation: \$13m DMTN234, \$13m DMTN247, \$14m DMTN250, \$12m DMTN256, and \$12m DMTN259.

Pension Benefits Guarantee Fund: \$7m DMTN204, \$3m DMTN214, \$3m DMTN236, \$10m DMTN240, \$30m DMTN252, \$14m DMTN260, \$7m DMTN262, \$8m DMTN265, \$5m DMTN267, \$5m DMTN272, and \$25m DMTN273.

17. Treasury Bills held by:

Deposit Insurance Reserve Fund: \$171m, Ontario Trillium Foundation: \$24m, and Venture Ontario: \$308m.

18. HYD-FP9 (OEFC): The original issue carried an annual coupon of \$81 million. These coupons were stripped and restructured as discount notes maturing on April 11 in each year to 2031. The principal amount was also restructured as a discount note and will mature on April 11, 2031.

19. In compliance with draft Public Sector Accounting Board standards, Ontario will begin to present public debt less of any investments in the Province's own bonds and treasury bills beginning in 2019-20.