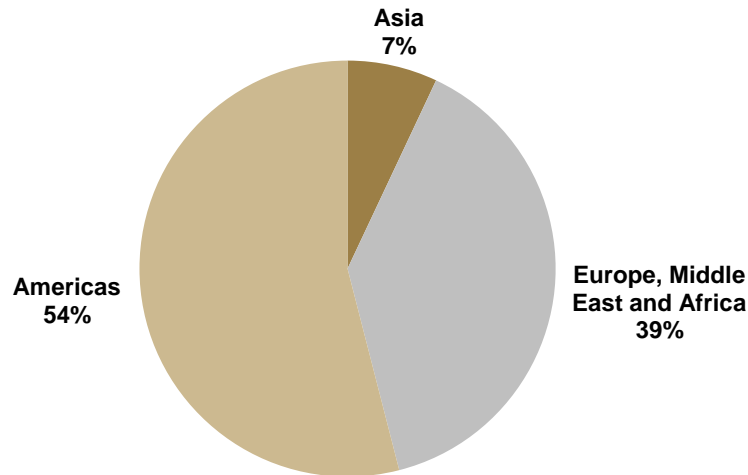


# 2014 USD 1.25 Billion Global Benchmark Issue

## Transaction summary

<b>Issuer:</b>	Province of Ontario
<b>Joint Bookrunners:</b>	CIBC, Credit Suisse, J.P. Morgan, RBC Capital Markets
<b>Size:</b>	USD 1.25 billion
<b>Coupon:</b>	3.20% (Semi-annual)
<b>Settlement date:</b>	May 16, 2014
<b>Maturity date:</b>	May 16, 2024
<b>Re-offer spread:</b>	+52 bps over mid-swaps +60.5 bps over U.S. Treasuries

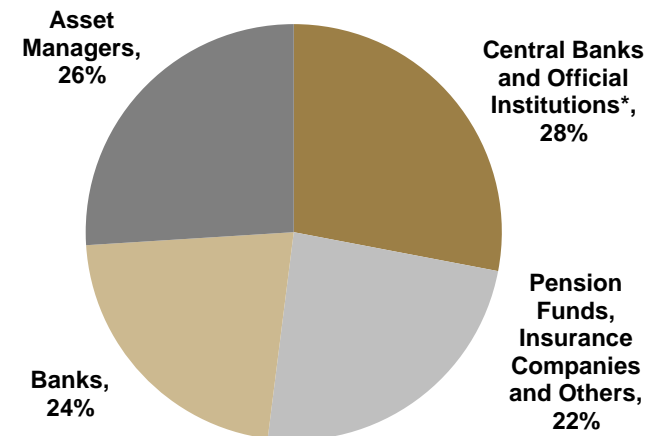
## Investor demand by geographic region



## Issuer highlights

- The 10-year issue is Ontario's first U.S. dollar Global launched in fiscal year 2014-15
- With this issue, Ontario has completed \$2.1 billion of its \$35.0 billion long-term borrowing forecast for 2014-15
- This is the Province's first USD Global in the 10-year tenor since June 2012, taking advantage of strong demand for duration
- Over 80 individual investors participated in the transaction, with interest well diversified by both investor type and location. The final book had orders in excess of USD 1.6 billion

## Investor demand by type



\* May include government/public sector pension plans, government/public sector investment agencies/boards, and/or other.