

2009 USD 2 billion Dollar Global Issue

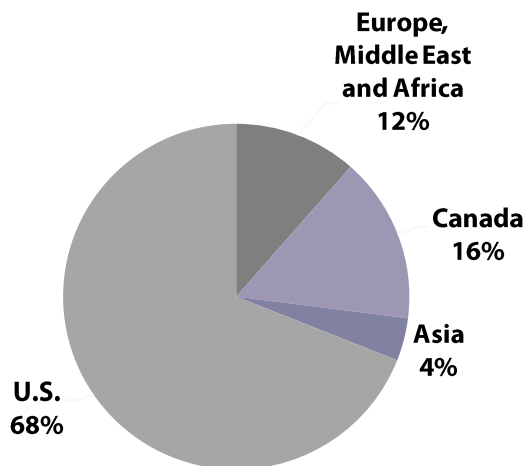
Transaction summary

Issuer:	Province of Ontario
Lead Managers:	Deutsche Bank, TD Bank, BNP Paribas, and Bank of America Merrill Lynch
Size:	USD 2 billion
Coupon:	4.00%, semi-annual
Issue date:	October 7, 2009
Maturity date:	October 7, 2019
Spread:	73 bps over US Treasury at pricing, 58 bps over mid-swaps at pricing.

Transaction highlights

- This transaction was Ontario's first 10-year USD benchmark since 2006 and one of its largest ever 10-year USD offerings
- With this issue, the Province has completed 59% of its funding program for its fiscal year 2009-10 ending March 2010
- Order book attracted more than 100 different investors mainly from North America
- Over 85% of the orders were USD 50 million or under in size.

Investor demand by region



Investor demand by type

