

2010 USD 1.25 Billion Global Benchmark Issue

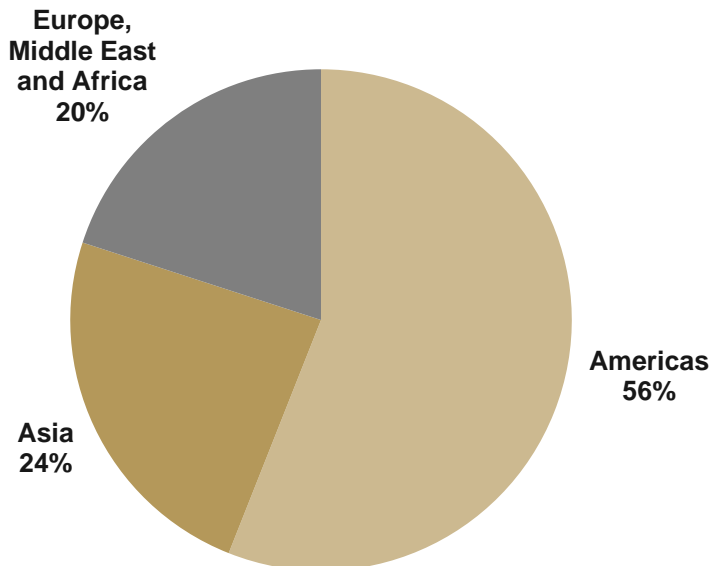
Transaction summary

Issuer:	Province of Ontario
Joint bookrunners:	Bank of America Merrill Lynch, CIBC, TD Securities and UBS Investment Bank
Size:	USD 1.25 billion
Coupon:	3.15% semi-annual
Settlement date:	December 15, 2010
Maturity date:	December 15, 2017
Spread:	+57.5 bps over US Treasury at pricing +41.0 bps over mid-swaps at pricing

Issuer highlights

- This issue marks Ontario's fifth USD deal in 2010
- So far this fiscal year, Ontario has borrowed in eight different currencies: CAD, USD, EUR, JPY, NOK, CHF, AUD and HKD
- With this transaction, Ontario had completed \$29.5 billion of its \$38.4 billion borrowing requirement for 2010-11, as of the issue date of December 8, 2010
- The final order book was comprised of 90 investors primarily from Asia and North America

Investor demand by region



Investor demand by type

