

2009 EUR 1.5 billion EMTN Issue

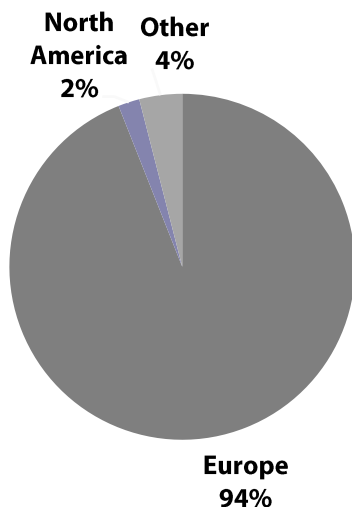
Transaction summary

Issuer:	Province of Ontario
Lead Managers:	BNP Paribas, Credit Suisse, Deutsche Bank and JP Morgan
Size:	EUR 1.5 billion
Coupon:	4.75%, annually
Issue date:	April 23, 2009
Maturity date:	April 23, 2019
Spread:	173.3 bps over German Bunds at pricing, 140 bps over LIBOR at pricing.

Transaction highlights

- This transaction represented Ontario's first EUR benchmark in 2009 and its largest issue in the currency to date
- Due to larger than expected demand the transaction increased from the original plan
- This issue had over 70 investors many of whom had not recently bought Ontario bonds
- France was the main geographical buyer at 52%, followed by the U.K. and Germany, representing 16% and 13% respectively.

Investor demand by region



Investor demand by type

